

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION

3 ) CASE NO: 22-60020  
InfoW, LLC )  
4 ) Houston, Texas  
and )  
5 ) Monday, June 8, 2022  
IWHealth, LLC, )  
6 ) 9:01 A.M. to 9:08 A.M.  
Debtors. )  
7 )  
----- )

## MOTION HEARING

BEFORE THE HONORABLE CHRISTOPHER M. LOPEZ  
UNITED STATES BANKRUPTCY JUDGE

## 11 APPEARANCES:

12 For Debtors: KYUNG SHIK LEE  
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17 For U.S. Trustee: JAYSON B. RUFF  
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24 Courtroom Deputy: KIMBERLY PICOTA

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1                   HOUSTON, TEXAS; MONDAY, JUNE 13, 2022; 9:01 A.M.

2                   P R O C E E D I N G S

3                   THE COURT: Okay. Good morning, everyone. This  
4                   is Judge Lopez. Today is June 10th. We have called the 9  
5                   a.m. docket, InfoW, et al. here on a hearing. Let me go  
6                   ahead and take appearances while I begin with appearances in  
7                   the courtroom.

8                   MR. SHANNON: Good morning, Your Honor. R.J.  
9                   Shannon of the new law firm Shannon & Lee LLP on behalf of  
10                   the Debtors in this case. Mr. Marc Schwartz, the Debtor's  
11                   CRO is also in the courtroom. And I believe you'll be  
12                   hearing from Mr. Kung Lee.

13                   THE COURT: Okay. I see you there, Mr. Lee. Can  
14                   you hear me okay?

15                   MR. LEE: Yes. Yes, Your Honor. Can you hear me?

16                   THE COURT: Just fine. Good morning, sir.

17                   MR. LEE: Good morning, Your Honor.

18                   MR. RUFF: Good morning, Your Honor. Jayson Ruff  
19                   for the U.S. Trustee's Office.

20                   THE COURT: Good morning, Mr. Ruff. Ms. Haselden,  
21                   can you hear me okay?

22                   MS. HASELDEN: Good morning, Your Honor.

23                   THE COURT: Good morning. That's the Sub-Chapter  
24                   5 Trustee. Does anyone else wish to make an appearance in  
25                   this case? Okay, I saw that a stipulation between the

1       United States Trustee's Office and InfoW LLC, et al., was  
2       filed June 1st. And it includes -- it's actually a  
3       dismissal of the case. We had a hearing today. I thought  
4       it was important to just -- since it was filed on the docket  
5       and we had a hearing -- just to give everyone and anyone an  
6       opportunity to respond to the stipulation and tell me  
7       anything that they wished. I will tell everyone from the  
8       outside that I have reviewed the stipulation. I have a kind  
9       of a technical question, but I'm comfortable with signing  
10      it, if that's what the parties are still asking me to do.

11                   So, unless the parties wish to tell me something,  
12                   I can ask my question. But why don't I open it up? Mr.  
13                   Ruff, you're in the courtroom, I could turn it over to you,  
14                   sir.

15                   MR. RUFF: Thank you, Your Honor. You know, no  
16                   changes. The stipulation still stands.

17                   THE COURT: Okay.

18                   MR. RUFF: So, if Your Honor does have any  
19                   questions, I'd be happy to answer those.

20                   THE COURT: Okay. Mr. Shannon, is there anything  
21                   you wish to tell me?

22                   MR. SHANNON: Your Honor, I have nothing to add.

23                   THE COURT: Okay. So, the only technical question  
24                   I had -- and really just so I understand the process -- I  
25                   understand within ten days of me signing this order, so --

1 the Sub-Chapter 5 Trustee is going to file the final  
2 application and everybody has the right to object. And  
3 then, Ms. Haselden, I guess we'll take whatever fees are  
4 allowed, deduct them from (indiscernible) and return it to  
5 the Debtors. What does return to the Debtors mean? I just  
6 want there to be clarity on what that means and maybe I'll  
7 understand it. I just want to make sure that --

8 MR. RUFF: Yeah, so she's -- so, the way it's set  
9 out in the order is upon the Court's entry of the order, the  
10 Debtors will refund to Ms. Haselden \$25,000 for her to hold  
11 in her -- trust in her IOLTA account. She will then apply  
12 for fees and the last I spoke with Ms. Haselden, she  
13 believed her fees would probably be a little bit, you know,  
14 below that amount. So, it was anticipated that there would  
15 be some additional funds after she applied whatever is in  
16 her IOLTA to the approved fees, and then she would just  
17 return to the Debtors the excess amount.

18 THE COURT: That's fine. Ms. Haselden, I just  
19 want to make sure that you know kind of what that really  
20 means in terms of where you're going to return it and to  
21 whom. And I don't need -- we don't need to put it in the  
22 stip, as long as everybody's clear as to kind of where the  
23 amount's going to go so there's no confusion in that on the  
24 backend. I -- we don't need to add it to the stipulation.  
25 I just want to make sure. And today's not the day to take

1 that up. I just want everyone to kind of know it -- to the  
2 extent we need to work out the logistics on that. Just so  
3 everybody's really clear -- Ms. Haselden's going to wire it  
4 or write a check to -- and to whom it goes and the specifics  
5 on that, just to -- because I don't think these Debtors have  
6 a bank account. So, returning it to the Debtors is just a  
7 logistical question we don't need to take up today. But  
8 that's not going to hold me up from signing the stip.

9 MR. SHANNON: And, Your Honor, I can answer your  
10 question. The Debtor IWHealth LLC does have a bank account.  
11 That is where the funds are going to be coming from and  
12 that's where they should go back to.

13 THE COURT: Got it. Okay.

14 MR. SHANNON: How Ms. Haselden wants to do that  
15 with a check, wire, ACH --

16 THE COURT: Why don't -- why don't you all work  
17 that out? I'm okay with it. Okay. I don't think there's  
18 much for me to say. I think the stipulation deals with  
19 everything. I don't anticipate, aside from signing an order  
20 approving fees at whatever -- and everybody's right to  
21 reserve an amount -- I'm not taking anything else out after  
22 this?

23 MR. RUFF: That is correct, Your Honor.

24 THE COURT: Okay. That's the -- that's the other  
25 clarifying point I wanted to make sure --

1 MR. RUFF: We just -- we just thought it was  
2 appropriate for the Court to retain jurisdiction just for  
3 that.

7 MR. RUFF: Yes.

15 So, I've signed the stipulation. Mr. Lee, Mr.  
16 Shannon, thanks, Mr. Ruff, thank you for your participation,  
17 Ms. Haselden. Thank you again to everyone and I'll sign the  
18 order. It'll hit the docket, I don't know, within the next  
19 30-40 minutes. We consider the case dismissed, just  
20 retaining jurisdiction as to Sub-Chapter 5 Trustee fees.  
21 And everyone have a good day. Thank you.

22 SEVERAL: Thank you, Your Honor.

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RULINGS

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6 Motion to Dismiss GRANTED

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C E R T I F I C A T I O N

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3 I, Sonya Ledanski Hyde, certified that the foregoing  
4 transcript is a true and accurate record of the proceedings.

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*Sonya M. Ledanski Hyde*

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8 Sonya Ledanski Hyde

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25 Date: June 21, 2022